

I.S.E.O SUMMER SCHOOL -DAILY PROGRAM-

SHAPING THE FUTURE: TOWARDS A SUSTAINABLE GLOBAL ECONOMY

14-21 JUNE 2014, ISEO

Saturday 14th June 2014

Daytime: participants' arrival to Iseo (shuttle time from airports to Iseo will be communicated later on).

20.00 I.S.E.O presentation in the conference room. Dinner at the Iseolago hotel

Sunday 15th June 2014

8.00 Day trip to Venice (Meeting for the bus at 7.50 at the Iseolago hotel lobby)

19.30 Dinner at the Iseolago hotel

Monday 16th June 2014

9.00-12.00 Lecture MICHAEL SPENCE (Nobel Laureate 2001)

["Will the growth and convergence of developing economies continues or has it been derailed?"](#)

The post war period was one in which developing economies grew for the first time, and some at very high rates. Two potentially huge economies, India and China are in the midst of the multi-decade process of transition. Will this process be completed? Or will it be truncated by flaws and stability issues in the global economy, by slow growth in advanced economies, or by the challenges that have collectively come to be called the middle income trap? And if these challenges are passed, can the planet withstand a tripling size of the global economy, a result of a successful continuation of emerging economy growth and the convergence process?

12.15-13.15 "Your Lecture" (1) with Prof. Michael Spence

13.15 Lunch at the Iseolago hotel

15.00-18.00 Lecture CAMILLA TOULMIN (Director IIED-International Institute for Environment and Development)

["Building a green economy that works for low income countries"](#)

A green economy is about a different way of measuring and directing economic activity towards environmental sustainability and inclusion. It offers a better quality of life for all within the ecological limits of the planet. Green growth is especially critical for poor countries to generate the income, jobs and resilience needed to improve the productivity of natural resource use, reduce pollution, and improve the ability of economic sectors and livelihoods to withstand climate and other environmental shocks. In this talk, I will outline key elements of getting growth greener for government, business, civil society and donor agencies in low income countries.

20.30 Dinner at some restaurants in Iseo city centre (Meeting at 20.00 at the Iseolago hotel lobby).

Tuesday 17th June 2014

9.30- 12.30 Lecture [RICHARD TOL](#) (Sussex University)

"International climate policy"

The lecture will review the economic impacts of climate change and climate policy, and derive the first-best response to the climate problem. It will also contrast optimal to actual climate policy, and discuss the political economy of the difference. Richard Tol will eventually sketch a way to solve the climate problem.

12.30 Lunch at the Iseolago hotel

Afternoon: Activity to be announced

20.00 Dinner at the Iseolago hotel

Wednesday 18th June 2014

9.00-12.00 Lecture [JAMES MIRRLEES](#) (Nobel Laureate 1996)

"Urbanization in a global economy"

The size and form of cities as they grow is a major influence on pollution, congestion, water use, and risks of emergency among other sustainability issues. The lecture will discuss the economic theory of optimal urbanization and some of the practical implications, for taxes, subsidies and planning controls

12.15-13.15 "Your Lecture" (3) with Prof. James Mirrlees

13.15 Lunch at the hotel

15.00-18.00 Lecture [EMANUELE FERRAGINA](#) (Oxford University)

"Welfare state, equality and social capital: theory and practice"

This lecture revisits the debate on the relation between the welfare state, equality and social capital. Does an extensive welfare state create or reduce social capital? Do different welfare state configurations contribute to the creation/destruction of social networks, shared norms, and (institutional and interpersonal) trust?

20.30 Dinner in pizzeria " I Platani" in Iseo . (Meeting at 19.50 at the Iseolago hotel lobby)

Thursday 19th June 2014

9.00 Group picture

10-12 [Public Conference in Brescia with Nobel Laureates JAMES MIRRLEES and ROBERT ENGLE](#)

12.30 Lunch in Brescia

14.00-16.00 Guided tour in Brescia

20.30 Gala dinner with certificates delivery at Berlucchi, one of the most prestigious Franciacorta winery. (the gala dinner will be anticipated by a guided tour to the wine cellar. Cocktail attire is required).

Friday 20th June 2014

9.30-12.30 Lecture [ROBERT ENGLE](#) (Nobel Laureate 2003)

"Financial Stability for a Sustainable Economy"

Sustainable economies require well capitalized financial institutions. Otherwise, these institutions will collectively deliver and thereby reduce funding to the real economy. A measure of bank capitalization, SRISK, is developed using the method of Dynamic Conditional Beta. This is implemented in V-LAB and provides an up to date estimate of the capitalization of the financial sector in Europe and the rest of the world.

12.15-13.15 "Your Lecture" (2) with Prof. Robert Engle

13.15 Lunch at the Iseolago hotel

Free time in Iseo

20.00 Dinner at "I Nidri" restaurant (next to Iseolago hotel)

Saturday 21st June 2014

Daytime: participants' departure from Iseo (shuttle time to airports will be communicated later on).